

# THE SHERMAN LIBRARY

**SPECIAL BOARD MEETING APRIL 15, 2020**

**PRESENT:** Ashleigh Blake (Executive Director), **Board of Trustees:** Elly Bockley, Karen Cardillo (President), Henry Cooperman, Ro D'Ostilio, Irit Granger, Barbara Ireland, Laura Jagodzinski, Lauren Kenney (Vice President), Jennifer Laviano, Dee Ratterree

**ABSENT:** Mariya Hurwitz (Treasurer)

**EXECUTIVE SESSION** (not held)

**MEETING CALLED TO ORDER AT 4:05 PM.** The meeting was held via conference call due Library closing related to the COVID-19 CT Stay Home, Stay Safe, Executive Order.

**REVIEW OF THIS MEETING MINUTES:** Barb Ireland and Henry Cooperman

**NEW BUSINESS**

**PAYROLL PROTECTION LOAN PROGRAM:** Ashleigh Blake completed the application for a loan under the Payroll Protection Program. The PPP is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll. The Small Business Association will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. The loan has a maturity of 2 years and an interest rate of 1%. The Library meets the availability criteria of a 501(c)(3) non-profit organization with under 500 employees. Dee Ratterree motioned to approve submitting the loan application based on library expenses, Irit Granger seconded and all approved.

**MEETING ADJOURNED: 4:13 PM** Henry Cooperman motioned to adjourn the meeting, and Barb Ireland seconded and all approved.

**NEXT MEETING:** April 20 is the next regular Board meeting

Respectfully submitted,

Laura Jagodzinski  
Board of Trustees, Secretary