

THE SHERMAN LIBRARY

INVESTMENT COMMITTEE OF THE BOARD OF TRUSTEES MINUTES

Special Meeting Friday November 13, 2020

Present: Henry Cooperman (Chair), Ashleigh Blake (Executive Director), Karen Cardillo (Trustee), Mariya Hurwitz (Trustee), Bill Garrison (Advisor), Rich Lenihan (Advisor), Steve Roffwarg (Advisor)

Absent: Jill Finch (Advisor)

Call to Order: Henry Cooperman called the meeting to order at 12:08 PM. The meeting was held via video/conference call due to the Library building closure related to the COVID-19 virus CT Stay Home, Stay Safe, Executive Order.

Review of the minutes: Mariya Hurwitz and Karen Cardillo

Markets/Economy:

- Discussion on state of financial markets and economy were shared
- Focused on potential vaccine for Covid-19
- Number of companies producing vaccine and time frame of spring for delivery
- Membership agrees that growth will continue sideways for a while but we will continue to have growth

Executive Session: An executive session was held to review the portfolio.

Henry Cooperman made motion to approve what was discussed during the Executive Session, Mariya Hurwitz seconded the motion and all Trustee members approved.

Meeting Adjourned: Henry Cooperman adjourned the meeting at 1:25pm

Respectfully submitted,

Henry Cooperman
Board of Trustees, Investment Committee Chair